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# **Tobin & Co.**

Marilla Township

Manistee County, Michigan

Audit Report

For the Year Ended June 30, 2006

## Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input type="checkbox"/> County <input type="checkbox"/> City <input checked="" type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name <b>Marilla Township</b>	County <b>Manistee</b>
Fiscal Year End <b>6/30/06</b>	Opinion Date <b>12/11/06</b>	Date Audit Report Submitted to State <b>1/8/07</b>	

We affirm that:


We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

- YES ☒ NO ☐ Check each applicable box below. (See instructions for further detail.)
- ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
  - ☒ ☐ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
  - ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
  - ☒ ☐ The local unit has adopted a budget for all required funds.
  - ☒ ☐ A public hearing on the budget was held in accordance with State statute.
  - ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
  - ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
  - ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
  - ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
  - ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
  - ☒ ☐ The local unit is free of repeated comments from previous years.
  - ☒ ☐ The audit opinion is UNQUALIFIED.
  - ☒ ☐ The local unit has complied with GASB 34 or GASS 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
  - ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
  - ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

We have enclosed the following:	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input checked="" type="checkbox"/>			
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name) <b>Tobin &amp; Co., P.C.</b>		Telephone Number <b>231-947-0151</b>		
Street Address <b>400 E. Eighth St.</b>		City <b>Traverse City</b>	State <b>MI</b>	Zip <b>49686</b>
Authorizing CPA Signature 	Printed Name <b>DAVID L. BASLER</b>		License Number <b>1101012418</b>	

# Tobin & Co.

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INTRODUCTORY SECTION

# **Tobin & Co.**

## Comments and Recommendations

We have audited the basic financial statements and the individual fund financial statements of Marilla Township, Manistee County, for the year ended June 30, 2006 and have issued our report thereon. As part of our examination, we made a study and evaluation of the Township's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation was to determine the nature, timing and extent of the auditing procedures necessary for expressing an opinion on the Township's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

Our study and evaluation made for the limited purpose described above would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal control of Marilla Township taken as a whole. As a result of our examination, we respectfully submit the following comments and recommendations.

### General

The accounting records were maintained in good order by your present Clerk and Treasurer. Supporting documents and follow-up procedures appeared to be adequate. Board minutes were generally in good order. The efforts of these officials for 2005-2006 are commendable.

### Budgets and Procedures

We noted two violations of Act 621 of 1978, (Uniform Budgeting Act). The Township prepared and adopted the required budget for its General Fund, but one cost center exceeded its expenditure budget. The Township did not prepare or adopt the required budget for the Town Hall Improvement special revenue fund. (See Note 2.).

### General Fund

The General Fund is presented on Schedule 1 of this report. The fund balance increased by \$14,433 for the audit year to a total of \$131,628 at June 30, 2006.

### Town Hall Improvement Fund

This fund, which began during the 2004-2005 fiscal year, is used to account for a special voted millage and other revenues designated for township hall improvements. The fund balance increased by \$4,129 for the audit year to a total of \$15,304 at June 30, 2006.

### Perpetual Care Fund

This fund was established to account for monies earmarked for the perpetual care of cemetery lots. The fund balance at June 30, 2006 was \$3,371 of which \$2,705 is restricted contributions.

### Timber Fund

This fund is used to account for the sale of timber which revenues are designated to be used for cemetery improvements and operation. The fund balance increased by \$147 for the audit year to a total of \$11,731 at June 30, 2006.

### Current Tax Collection Agency Fund

These funds are presented in Schedules 5 and 6.

### Current Tax Collections

Property taxes collected were distributed to taxing units prior to the end of the fiscal year, and distributions were in accordance with statutory requirements. This function was handled in an excellent manner by the Treasurer. It appears that all personal property taxes were collected prior to settlement with the County Treasurer. Schedule 3 reflects the amount levied, collected, and returned delinquent for the 2005 property tax levy.

# **Tobin & Co.**

## Comments and Recommendations

### Property Tax Administration Fees

As permitted by statute, an administration fee of 1% was levied on all 2005 property taxes. Fees collected may be used only to offset such property tax administration costs as assessing, collecting and the review and appeal process. As noted in Schedule 7, costs exceeded fees collected by \$7,165 for the audit year. The Township was in compliance with statutory requirements.

### Insurance and Surety Bond Coverage

Records indicate that the Township is insured through Auto Owners and has such coverage as fire and extended coverage, general liability, errors and omissions, equipment, crime and workmen's compensation. This coverage should be reviewed annually. The Clerk and Treasurer have surety bond coverage.

### Payroll Procedures

Payroll records proved adequate and were properly maintained. Our tests disclosed that required reports are being filed in a timely manner by the Clerk.

### Other Data

After completion of our audit, we will submit the necessary copies of our report to the State Department of Treasury.

We again commend the Clerk and Treasurer for the condition of the Township records. We also appreciate the courtesy extended our field examiner in the conduct of this audit.

Your confidence is respected. Please contact us if questions arise or assistance is needed.

FINANCIAL SECTION

# Tobin & Co.

## REPORT OF INDEPENDENT AUDITOR

To the Township Board  
Marilla Township  
Manistee County  
Copemish, Michigan 49625

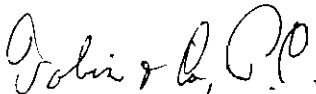
We have audited the accompanying financial statements of the governmental activities and each major fund and the aggregate of remaining fund information of Marilla Township as of and for the year ended June 30, 2006, which collectively comprise the Township's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate of remaining fund information of Marilla Township at June 30, 2006, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Management's Discussion and Analysis are not a required part of the basic financial statements, but are supplementary information required by the GASB. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules listed in the Table of Contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of Marilla Township. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



TOBIN & CO., P.C.  
Certified Public Accountants  
December 11, 2006



# **Tobin & Co.**

## **MARILLA TOWNSHIP MANAGEMENT'S DISCUSSION AND ANALYSIS**

As the Township Board of the Marilla Township, Manistee County, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of Marilla Township for the fiscal year ended June 30, 2006.

The Marilla Township's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information, in addition to the basic financial statements themselves.

### **Financial Highlights**

The assets of Marilla Township exceeded its liabilities at the close of the most recent fiscal year by \$235,728. Of this amount, \$159,329 may be used to meet the Township's ongoing obligations to citizens and creditors.

As of the close of the current fiscal year, Township's governmental funds reported combined ending fund balances of \$162,034, an increase of \$18,790 in comparison with the prior year. \$154,090 is available for spending at the Township's discretion.

At the end of the current fiscal year, unreserved fund balance for the general fund was \$126,389, or 213% of total general fund expenditures.

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Township's finances, in a manner similar to a private-sector business.

Both of the government-wide financial statements show functions of the Township that are principally supported by taxes and intergovernmental revenues (**governmental activities**). The governmental activities of the Township include: General Government, Public Safety, Road Projects, and Township improvements. Marilla Township does not have any business-type activities (examples would include water and sewer, golf courses, etc.).

### **Statement of Governmental Net Assets:**

Net assets may serve over time as a useful indicator of a government's financial position. In the case of Marilla Township, assets exceeded liabilities by \$235,728 at the close of the most recent fiscal year.

A significant portion of the Township's net assets, \$73,694 or 31% of the total, reflects its investment in capital assets. Marilla Township capital assets include the Township hall, parkland and buildings, cemetery and buildings, vacant land, computers, and election equipment. The Township used these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The Township's investment in its capital assets has been made over the past several years and no related debt is outstanding.

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## Statement of Township's Net Assets

	Governmental Activities and Total	
	June 30, 2006	June 30, 2005
Current Assets	\$ 163,033	\$ 143,243
Capital Assets	<u>73,694</u>	<u>58,838</u>
Total Assets	236,727	202,081
Long-term Liabilities	-	-
Other Liabilities	<u>999</u>	<u>-</u>
Total Liabilities	999	-
Net Assets:		
Investment in Capital Assets	73,694	58,838
Restricted for:		
Cemetery	14,436	14,289
Road Improvements	5,239	3,031
Building Improvement	15,304	11,175
Unrestricted	<u>127,055</u>	<u>114,748</u>
Total Net Assets	<u>\$ 235,728</u>	<u>\$ 202,081</u>

A portion of the Township's net assets (15%) represents resources that are subject to external or board restrictions on how they may be used. The remaining balance of unrestricted net assets, \$127,055, may be used to meet the Township's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Township is able to report positive balances for the government as a whole, as well as for its separate governmental activities and funds. The same situation held true for the prior fiscal year.

### Statement of Governmental Activities:

Governmental activities increased the Township's net assets by \$33,647, accounting for a 16.65% growth in the net assets of the Township.

## Statement of Township's Activities

	Governmental Activities and Total	
	June 30, 2006	June 30, 2005
Program Revenues:		
Charges for Services	\$ 6,091	\$ 20,600
Operating Grants and Contributions	11,989	2,124
Capital Grants and Contributions	-	-
General Revenues:		
Property Taxes	46,590	44,473
State Shared Revenues	24,743	24,670
Unrestricted Investment Earnings	1,778	750
Miscellaneous	<u>52</u>	<u>125</u>
Total Revenues	91,243	92,742
Program Expenses:		
Legislative and General Government	42,798	53,227
Public Safety	13,287	12,514
Public Works	999	903
Parks and Recreation	<u>512</u>	<u>650</u>
Total Expenses	57,596	67,294
Change in Net Assets	<u>\$ 33,647</u>	<u>\$ 25,448</u>

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## Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Marilla Township, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Marilla Township are categorized as governmental funds.

Marilla Township maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Township Hall Improvement Fund, which are considered to be major funds.

The Township adopts an annual appropriated budget for its general fund and special revenue funds.

### Governmental Funds

As of the end of the current fiscal year, the Township's governmental funds reported combined ending fund balances of \$162,034, an increase of \$18,790 in comparison with the prior year. \$154,090 of this total amount constitutes unreserved fund balance, which is available for spending at the Township's discretion.

All Township government activities are included in four funds that Marilla Township maintains. The General Fund is used for normal governmental activities such as, paying employees, running election, zoning activities, office supplies, and others. The Township Hall Improvement Fund is used for improvements to the Town Hall. The Timber and Perpetual Care funds are used for cemetery maintenance and improvements.

#### Statement of Township's Governmental Funds Fund Balances 2006

	General	Town Hall Improvement	Non-Major	Total
Assets				
Cash in Bank - Checking	\$ 132,627	\$ 15,304	\$ 15,102	\$ 163,033
Total Assets	\$ 132,627	\$ 15,304	\$ 15,102	\$ 163,033
Liabilities:				
Accounts Payable	\$ 999	\$ -	\$ -	\$ 999
Loans Payable	-	-	-	-
Total Liabilities	999	-	-	999
Fund Balances:				
Reserved	5,239	-	2,705	7,944
Unreserved	126,389	15,304	12,397	154,090
Total Fund Balances	\$ 131,628	\$ 15,304	\$ 15,102	\$ 162,034

#### Statement of Township's Governmental Funds Fund Balances 2005

	General	Town Hall Improvement	Non-Major	Total
Assets				
Cash in Bank	\$ 115,074	\$ 11,171	\$ 14,874	\$ 141,119
Accounts Receivable	2,124	-	-	2,124
Total Assets	\$ 117,198	\$ 11,171	\$ 14,874	\$ 143,243
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Loans Payable	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balances:				
Unreserved Balances	\$ 117,198	\$ 11,171	\$ 14,874	\$ 143,243

# Tobin & Co.

## Statement of Township's Governmental Funds Revenues & Expenditures 2006

	General	Town Hall Improvement	Non-Major	Total
Revenues				
Grants and Charges	\$ 13,099	\$ 4,981	\$ -	\$ 18,080
Property Taxes	34,481	12,109	-	46,590
State Shared Revenues	24,743	-	-	24,743
Investment Earnings	1,489	61	228	1,778
Other Income	<u>52</u>	<u>-</u>	<u>-</u>	<u>52</u>
Total Revenues	<u>73,864</u>	<u>17,151</u>	<u>228</u>	<u>91,243</u>
Program Expenses				
Legislative and General Government	39,833	-	-	39,833
Public Safety	13,287	-	-	13,287
Public Works	999	-	-	999
Parks and Recreation	512	-	-	512
Capital Outlay	<u>4,800</u>	<u>13,022</u>	<u>-</u>	<u>17,822</u>
Total Expenses	<u>59,431</u>	<u>13,022</u>	<u>-</u>	<u>72,453</u>
Change in Fund Balances	14,433	4,129	228	18,790
Fund Balance – Start of Year	<u>117,195</u>	<u>11,175</u>	<u>14,874</u>	<u>143,244</u>
Fund Balance – End of Year	<u>\$ 131,628</u>	<u>\$ 15,304</u>	<u>\$ 15,102</u>	<u>\$ 162,034</u>

## Statement of Township's Governmental Funds Revenues & Expenditures 2005

	General	Town Hall Improvement	Non-Major	Total
Revenues				
Grants and Charges	\$ 8,848	\$ -	\$ 13,876	\$ 22,724
Property Taxes	32,922	11,551	-	44,473
State Shared Revenues	24,670	-	-	24,670
Investment Earnings	630	5	115	750
Other Income	<u>125</u>	<u>-</u>	<u>-</u>	<u>125</u>
Total Revenues	<u>67,195</u>	<u>11,556</u>	<u>13,991</u>	<u>92,742</u>
Program Expenses				
Legislative and General Government	49,603	385	600	50,588
Public Safety	12,514	-	-	12,514
Public Works	903	-	-	903
Parks and Recreation	650	-	-	650
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>63,670</u>	<u>385</u>	<u>600</u>	<u>64,655</u>
Change in Fund Balances	3,525	11,171	13,391	28,087
Fund Balance – Start of Year	<u>113,673</u>	<u>-</u>	<u>1,483</u>	<u>115,156</u>
Fund Balance – End of Year	<u>\$ 117,198</u>	<u>\$ 11,171</u>	<u>\$ 14,874</u>	<u>\$ 143,243</u>

# **Tobin & Co.**

## **Notes to the Financial Statements**

Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **General Fund – Analysis and Highlights**

Difference between the original budget and the final amended budget were due to unforeseen expenditures in Capital Outlay.

### **Town Hall Improvement Fund – Analysis and Highlights**

This fund is dedicated solely to the maintenance and improvement of the Marilla Township Hall. No specific budget was adopted, as noted, due to lack of information regarding specific project costs. This fund began during the 2004-2005 fiscal year.

### **Timber Fund – Analysis and Highlights**

This fund is dedicated solely to the maintenance and improvements to the Marilla Township cemetery and grounds. Funds were allocated appropriately.

### **Capital Asset and Debt Administration**

#### **Capital Assets**

The Township's investment in capital assets for its governmental activities as of June 30, 2006, amounts to \$103,944 less accumulated depreciation of \$30,250 for a total capital asset value of \$73,694. All of our government funds report capital outlays as expenditures. However, the cost of the assets is allocated over their useful life.

This year the amount by which capital outlays exceeded depreciation was \$14,857.

#### **Cash Assets**

At the end of the current fiscal year, the Township had \$163,033 in cash and other spendable assets. The Township is limited by State law in how it can invest these funds.

#### **Long-term Debt**

At the end of the current fiscal year, the Township had no bonded or installment debt outstanding.

### **Currently Known Facts, Decisions, or Conditions**

#### **Economic Factors and Next Year's Budgets and Rates**

Unemployment rates are still extremely high in the State of Michigan and the State's shortfall in the budget means further reductions in state-shared revenues. State shared revenues are expected to decrease in the 2007-2008 fiscal year. The Township budgeted for a decrease in state shared revenue, but additional cuts have already been made and more cuts are expected. These factors were considered in preparing the Township's budget for future fiscal years.

During the current fiscal year, unreserved fund balance in the general fund increased to \$126,389. The Township has presented a balanced budget in the 2006-2007 fiscal year budget, as there was no unreserved fund balance to appropriate.

#### **Requests for Information**

This financial report is designed to provide a general overview of Marilla Township's finances for all those with an interest in the Township's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Supervisor of Marilla Township, Holly L. Waldo, 8054 Marilla Rd., Copemish, Michigan or to Marilla Township's Treasurer, Patricia Ellis, 12710 Marilla Rd., Copemish, Michigan.

# Tobin & Co.

## Marilla Township Statement of Net Assets June 30, 2006

### Primary Government Governmental Activities And Total

Assets	
Cash	\$ 163,033
Capital Assets	
Land	6,475
Other Capital Assets, Net of Depreciation	<u>67,219</u>
Total Capital Assets	<u>73,694</u>
Total Assets	<u>236,727</u>
Liabilities	<u>999</u>
Total Liabilities	<u>999</u>
Net Assets	
Invested in Capital Assets	73,694
Restricted for:	
Cemetery Perpetual Care	2,705
Cemetery Operations	11,731
Road Improvements	5,239
Building Improvement	15,304
Unrestricted	<u>127,055</u>
Total Net Assets	<u>\$ 235,728</u>

See Accompanying Notes to Basic Financial Statements

# Tobin & Co.

## Marilla Township Statement of Activities June 30, 2006

Functions/Programs	Program Revenues			
	<u>Expenses</u>	<u>Charges For Services</u>	<u>Operating Grants and Contributions</u>	<u>Total</u>
Governmental Activities:				
Legislative	\$ 8,620	\$ -	\$ -	\$ (8,620)
General Government	34,178	6,091	9,781	(18,306)
Public Safety	13,287	-	-	(13,287)
Public Works	999	-	2,208	1,209
Parks and Recreation	<u>512</u>	<u>-</u>	<u>-</u>	<u>(512)</u>
Total Governmental Activities	<u>\$ 57,596</u>	<u>\$ 6,091</u>	<u>\$ 11,989</u>	<u>(39,516)</u>
General Revenues:				
Property Taxes				46,590
State Shared Revenues				24,743
Unrestricted Investment Earnings				1,778
Miscellaneous				<u>52</u>
Total General Revenues				73,163
Change in Net Assets				33,647
Net Assets – Beginning				<u>202,081</u>
Net Assets – Ending				<u>\$ 235,728</u>

See Accompanying Notes to Basic Financial Statements

# Tobin & Co.

## Marilla Township Balance Sheets Governmental Funds June 30, 2006

	<u>General</u>	<u>Improvement Town Hall</u>	<u>Non-Major</u>	<u>Total</u>
<b>Assets</b>				
Cash in Bank	\$ <u>132,627</u>	\$ <u>15,304</u>	\$ <u>15,102</u>	\$ <u>163,033</u>
Total Assets	\$ <u>132,627</u>	\$ <u>15,304</u>	\$ <u>15,102</u>	\$ <u>163,033</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts Payable	\$ <u>999</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>999</u>
Total Liabilities	<u>999</u>	<u>-</u>	<u>-</u>	<u>999</u>
Fund Balances:				
Restricted	5,239	-	2,705	7,944
Unrestricted	<u>126,389</u>	<u>15,304</u>	<u>12,397</u>	<u>154,090</u>
Total Fund Balances	<u>131,628</u>	<u>15,304</u>	<u>15,102</u>	<u>162,034</u>
Total Liabilities and Fund Balances	\$ <u>132,627</u>	\$ <u>15,304</u>	\$ <u>15,102</u>	
Amounts reported for governmental activities on the statement of net assets are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.				<u>73,694</u>
Net assets of governmental activities.				\$ <u>235,728</u>

See Accompanying Notes to Basic Financial Statements



# Tobin & Co.

Marilla Township  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2006

	<u>General</u>	<u>Improvement Town Hall</u>	<u>Non-Major</u>	<u>Total</u>
Revenues				
Taxes	\$ 34,481	\$ 12,109	\$ -	\$ 46,590
Licenses and Permits	417	-	-	417
Federal Grants	4,800	4,981	-	9,781
State Grants	26,951	-	-	26,951
Charges for Services	1,689	-	-	1,689
Interest and Rents	5,474	61	228	5,763
Other	<u>52</u>	<u>-</u>	<u>-</u>	<u>52</u>
Total	<u>73,864</u>	<u>17,151</u>	<u>228</u>	<u>91,243</u>
Expenditures				
Legislative	4,787	-	-	4,787
General Government	31,213	-	-	31,213
Public Safety	13,287	-	-	13,287
Public Works	999	-	-	999
Parks and Recreation	512	-	-	512
Other	3,833	-	-	3,833
Capital Outlay	<u>4,800</u>	<u>13,022</u>	<u>-</u>	<u>17,822</u>
Total	<u>59,431</u>	<u>13,022</u>	<u>-</u>	<u>72,453</u>
Excess Revenues (Expenditures) and Net Change in Fund Balances	14,433	4,129	228	18,790
Fund Balance – Beginning of Year	<u>117,195</u>	<u>11,175</u>	<u>14,874</u>	
Fund Balance – End of Year	<u>\$ 131,628</u>	<u>\$ 15,304</u>	<u>\$ 15,102</u>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year.				<u>14,857</u>
Change in Net Assets of Governmental Activities.				<u>\$ 33,647</u>

See Accompanying Notes to Basic Financial Statements

# **Tobin & Co.**

## Marilla Township Statement of Fiduciary Net Assets June 30, 2006

	Agency Funds
Assets	
Cash	\$ <u>1,111</u>
Total Assets	\$ <u>1,111</u>
Liabilities	
Undistributed Taxes and Interest	\$ <u>1,111</u>
Total Liabilities	\$ <u>1,111</u>
Net Assets	\$ <u>-</u>

See Accompanying Notes to Basic Financial Statements

# Tobin & Co.

Marilla Township  
Notes to Financial Statements  
June 30, 2006

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Reporting Entity

Marilla Township is a general law township located in Manistee County. Population as of the 2000 census was 362, the current state equalized valuation for taxable property is \$23,289,900 and the current taxable valuation is \$12,399,167.

The Township's basic financial statements include the accounts of all Township operations. The criteria for including organizations within the Township's reporting entity, as set forth in GASB No. 14, "*The Financial Reporting Entity*" includes oversight responsibility, fiscal dependency and whether the financial statements would be misleading if data were not included.

Based on the above criteria, there are no other organizations included in these financial statements.

### B. Basis of Presentation

The government-wide financial statements (the statement of net assets and the statement of changes in net assets) report information on all of the activities of the Township. The effect of interfund activity, within the governmental activities column, has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

#### Fund Financial Statements:

The Township segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The Township has presented the following governmental funds:

General Fund – This fund is used to account for all financial transactions not accounted for in another fund, including the general operating expenditures of the Township. Revenues are derived primarily from property taxes, state distributions or grants, and other intergovernmental revenues.

Special Revenue Funds – These funds are used to account for specific governmental revenues (other than expendable trusts and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Perpetual Care Fund (Permanent Fund) – This fund is used to account for revenues that are legally restricted to the extent that only earnings, and not principal, may be used to support operations of the Township's cemetery.

# **Tobin & Co.**

## **Marilla Township Notes to Financial Statements June 30, 2006**

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **B. Basis of Presentation (Continued)**

##### **Fiduciary Funds**

These funds are used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

#### **C. Measurement Focus/Basis of Accounting**

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund and agency fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The revenue susceptible to accrual are property taxes, franchise fees, licenses, charges for service, interest income and intergovernmental revenues. All other governmental fund revenues are recognized when received.

#### **D. Budgets**

The General Fund and Special Revenue Funds are under formal budgetary control. Budgets shown in the required supplementary schedules for these funds were prepared on a basis not significantly different from the modified accrual basis used to reflect actual results and consist only of those amounts contained in the formal budget approved and amended by the Township.

In the body of the financial statements and the required supplementary schedules, the Township's actual and budgeted expenditures for the budgetary funds have been shown on a functional basis. The approved budgets for these funds were adopted to the activity or cost center level.

For budgetary purposes appropriations lapse at fiscal year end.

#### **E. Capital Assets**

Capital assets, which includes property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. All capital assets are valued at historical cost or estimated historical cost if actual historical is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest is capitalized during the construction period on property, plant and equipment.

# Tobin & Co.

## Marilla Township Notes to Financial Statements June 30, 2006

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### E. Capital Assets (Continued)

Assets capitalized have an original cost of \$1,000 or more and over one year of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Land Improvements	20 years
Buildings	40 years
Building Improvements	20 – 25 years
Equipment	5 years

#### F. Property Tax Procedures and Collections

Properties are assessed as of December 31 and the related property taxes become a lien the following July 1 and/or December 1. Real property taxes are collected by the Township Treasurer through February 28 of each year. As of March 1, uncollected real property taxes are returned delinquent to, and collected by, the County Treasurer. Personal property taxes remain the responsibility of the Township Treasurer to collect. It is the policy of the Township to record the real property taxes in the year of levy.

During the collection period prior to March 1, the Township Treasurer makes distribution of the property tax collections to the various taxing units (County, School District, etc.) as required by statute.

For the fiscal year the Township levied property taxes as follows:

	SEV	Taxable Value	Millage Rate
General Operating	\$ 23,289,900	\$ 12,399,167	2.3064
Township Hall Improvements	\$ 23,289,900	\$ 12,399,167	.9768

#### G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

- A. We noted no violations of legal provisions and/or contractual provisions of various agreements related to financial matters.
- B. All funds had positive fund balances at June 30, 2006.
- C. Public Act 621 of 1978, Section 18, provides that a local unit shall not incur expenditures in excess of the amount appropriated. For the year ended June 30, 2006, the following activity or cost center in the General Fund and the Township Hall Improvement Fund overexpended their budgets without prior amendment.

General Fund – Parks and Recreation	\$ 12
Township Hall Improvement Fund	\$ 13,022

# Tobin & Co.

## Marilla Township Notes to Financial Statements June 30, 2006

### NOTE 3 - DEPOSITS WITH FINANCIAL INSTITUTIONS

#### A. Legal Provisions for Deposits and Investments

Act 20, Public Acts of 1943, as amended by Act 217, Public Acts of 1982, and Act 196, Public Acts of 1997, states that the Township, by resolution, may authorize the Treasurer to invest surplus funds as follows:

- (1) In bonds and other direct obligations of the United States or an agency or instrumentality of the United States.
- (2) In certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the Federal Deposit Insurance Corporation or a savings and loan association which is a member of the Federal Savings and Loan Insurance Corporation or a credit union which is insured by the National Credit Union Administration, but only if the bank, savings and loan association, or credit union complies with subsection (2).
- (3) In commercial paper rated at the time of purchase within the two highest classifications established by not less than two standard rating services and which matures not more than 270 days after date of purchase.
- (4) Repurchase agreements consisting of instruments defined in (1) above.
- (5) In bankers' acceptances of United States Banks.
- (6) Obligations of the State of Michigan or any of its political subdivisions that at the time of purchase are rated as investment grade by not less than one standard rating service.
- (7) In mutual funds registered under the investment company Act of 1940 with the authority to purchase only investment vehicles that are legal for direct investment by local units of government in Michigan.

#### B. Types of Deposits and Investments

The Township had \$166,928 deposited with a local financial institution at June 30, 2006 with a carrying value of \$164,039. Interpreting the FDIC insurance coverage of \$100,000 of demand deposits and \$100,000 of time deposits per financial institution, the Township had \$24,406 of uninsured deposits at June 30, 2006.

### NOTE 4 - CAPITAL ASSETS

Capital assets of governmental activities consisted of the following at June 30,

	6/30/05	Additions	Deletions	6/30/06
Land and Improvements	\$ 13,861	\$ -	\$ -	\$ 13,861
Buildings and Improvements	65,121	13,022	-	78,143
Equipment	7,140	4,800	-	11,940
	86,122	17,822	-	103,944
Less Accumulated Depreciation	(27,284)	(2,966)	-	(30,250)
	<u>\$ 58,838</u>	<u>\$ 14,856</u>	<u>\$ -</u>	<u>\$ 73,694</u>

### NOTE 5 - LONG-TERM DEBT

The Township has no long-term debt and no such borrowing is anticipated in the near future.

### NOTE 6 - INVENTORIES

Marilla Township does not maintain a substantial inventory of supplies or materials. Purchases are normally made as needed, and the items are recorded as expenses when purchased.

# **Tobin & Co.**

## **Marilla Township Notes to Financial Statements June 30, 2006**

### **NOTE 7 - PENSION PLAN**

The Township does not participate in a pension plan for its officials and employees. The Township does provide Social Security coverage for its officials and employees.

### **NOTE 8 - CONTINGENT LIABILITIES**

Township officials are aware of no contingent liabilities at June 30, 2006.

### **NOTE 9 - PROPERTY TAX ADMINISTRATION FEES**

The Township levied the 1% administration fee permitted by statute on all 2005 property taxes. This fee may be used only to offset such property tax administration expenses as assessing, collecting, and the review and appeal process. For the audit year, costs exceeded collections by \$7,165. Records reflect accumulated costs over collections of \$69,917. See Schedule 7.

### **NOTE 10- RISK MANAGEMENT**

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the audit year the Township addressed these risks through the purchase of commercial insurance through Municipal Underwriters of Michigan. There was no significant reduction of insurance coverage from prior years nor have the amounts of any settlements exceeded insurance coverage in any of the past three fiscal years.

### **NOTE 11- COMPENSATED ABSENCES**

The Township does not provide for payment to employees for unused sick leave, accumulated leave, etc.

SUPPLEMENTAL DATA SECTION



# Tobin & Co.

Marilla Township  
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
General Fund  
For the Year Ended June 30, 2006

Schedule I  
Page 1

Revenues	Budgetary Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Taxes:				
Current Taxes	\$ 28,000	\$ 28,000	\$ 25,266	\$ (2,734)
Delinquent Taxes	400	400	2,327	1,927
Swamp Tax	1,000	1,000	1,002	2
Commercial and National Forest	1,025	1,025	1,543	518
Penalties and Interest on Taxes	100	100	99	(1)
Property Tax Administration Fees	3,500	3,500	4,244	744
Licenses and Permits:				
Permits	600	600	400	(200)
Dog Licenses	20	20	17	(3)
Federal Grants:				
Elections	-	4,800	4,800	-
State Grants:				
State Shared Revenues	22,000	22,000	24,743	2,743
Metro Act	2,200	2,200	2,208	8
Charges for Services:				
Summer Tax Collection	1,200	1,200	1,163	(37)
Cemetery and Other	1,275	1,275	526	(749)
Interest and Rents:				
Interest	600	600	1,489	889
Rents and Royalties	3,000	3,000	3,985	985
Other:				
Donations	-	-	52	52
Total Revenues	<u>64,920</u>	<u>69,720</u>	<u>73,864</u>	<u>4,144</u>
<u>Expenditures</u>				
Legislative:				
Township Board:				
Salaries and Wages	-	-	1,915	-
Supplies	-	-	9	-
Postage	-	-	417	-
Computer Services	-	-	1,993	-
Dues and Memberships	-	-	301	-
Transportation and Travel	-	-	50	-
Printing and Publishing	-	-	85	-
Other	-	-	17	-
Total	<u>6,600</u>	<u>6,600</u>	<u>4,787</u>	<u>1,813</u>
Total Legislative	<u>6,600</u>	<u>6,600</u>	<u>4,787</u>	<u>1,813</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

Marilla Township  
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
General Fund  
For the Year Ended June 30, 2006

Schedule 1  
Page 2

	<u>Budgetary Amounts</u>		<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures (Continued)</u></b>				
General Government:				
Township Supervisor:				
Salaries and Wages	-	-	4,378	-
Transportation and Travel	-	-	13	-
Education and Training	-	-	90	-
Total	<u>4,653</u>	<u>4,578</u>	<u>4,481</u>	<u>97</u>
Elections:				
Salaries and Wages	-	-	25	-
Total	<u>816</u>	<u>775</u>	<u>25</u>	<u>750</u>
Assessor:				
Supplies	-	-	365	-
Contractual	-	-	4,663	-
Printing and Publishing	-	-	2,130	-
Total	<u>7,950</u>	<u>7,950</u>	<u>7,158</u>	<u>792</u>
Clerk:				
Salaries and Wages	-	-	4,618	-
Supplies	-	-	57	-
Transportation and Travel	-	-	73	-
Total	<u>5,068</u>	<u>4,828</u>	<u>4,748</u>	<u>80</u>
Board of Review:				
Salaries and Wages	-	-	540	-
Printing and Publishing	-	-	40	-
Other	-	-	135	-
Total	<u>950</u>	<u>950</u>	<u>715</u>	<u>235</u>
Treasurer:				
Salaries and Wages	-	-	4,618	-
Transportation and Training	-	-	208	-
Total	<u>5,018</u>	<u>4,968</u>	<u>4,826</u>	<u>142</u>
Township Hall and Grounds:				
Supplies	-	-	86	-
Contractual Services	-	-	2,868	-
Telephone	-	-	394	-
Public Utilities	-	-	3,527	-
Maintenance and Repairs	-	-	230	-
Total	<u>7,975</u>	<u>8,900</u>	<u>7,105</u>	<u>1,795</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

## Marilla Township Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual General Fund For the Year Ended June 30, 2006

Schedule 1  
Page 3

	<u>Budgetary Amounts</u>		<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Expenditures (Continued)</u>	<u>Original</u>	<u>Final</u>		
General Government (Continued):				
Cemetery:				
Salaries and Wages	-	-	455	-
Supplies	-	-	50	-
Public Utilities	-	-	187	-
Maintenance and Repairs	-	-	1,463	-
Total	1,950	2,321	2,155	166
Total General Government	34,380	35,270	31,213	4,057
Public Safety:				
Fire Protection:				
Contractual Services	10,000	10,000	10,000	-
Total	10,000	10,000	10,000	-
Planning and Zoning:				
Salaries and Wages	-	-	2,525	-
Supplies	-	-	5	-
Legal Services	-	-	54	-
Transportation and Travel	-	-	183	-
Education and Training	-	-	520	-
Total	4,245	4,436	3,287	1,149
Total Public Safety	14,245	14,436	13,287	1,149
Public Works:				
Roads	2,000	1,500	-	1,500
Trash Disposal Service	1,100	1,115	999	116
Total Public Works	3,100	2,615	999	1,616
Parks and Recreation:				
Contractual Services	-	-	430	-
Public Utilities	-	-	82	-
Total Health and Welfare	720	500	512	(12)

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

Marilla Township  
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
General Fund  
For the Year Ended June 30, 2006

Schedule 1  
Page 4

	Budgetary Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
<u>Expenditures (Continued)</u>				
Other:				
Employee Benefits and Insurance	<u>4,075</u>	<u>4,075</u>	<u>3,833</u>	<u>242</u>
Total Other	<u>4,075</u>	<u>4,075</u>	<u>3,833</u>	<u>242</u>
Capital Outlay	<u>1,800</u>	<u>6,224</u>	<u>4,800</u>	<u>1,424</u>
Total Expenditures	<u>64,920</u>	<u>69,720</u>	<u>59,431</u>	<u>10,289</u>
Excess Revenues (Expenditures)	<u>\$ -</u>	<u>\$ -</u>	<u>14,433</u>	<u>\$ 14,433</u>
Fund Balance – Beginning of Year			<u>117,195</u>	
Fund Balance – End of Year			<u>\$ 131,628</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

Marilla Township  
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
Town Hall Improvement Fund  
For the Year Ended June 30, 2006

Schedule 2

	<u>Budgetary Amounts</u>		<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Taxes:				
Current Taxes	\$ -	\$ -	\$ 11,124	\$ 11,124
Delinquent Taxes	-	-	985	985
Federal Grants:				
Handicap Access	-	-	4,981	4,981
Interest and Rents:				
Interest	-	-	61	61
Total	-	-	17,151	17,151
<u>Expenditures</u>				
Capital Outlay	-	-	13,022	(13,022)
Total	-	-	13,022	(13,022)
Excess Revenues (Expenditures)	\$ -	\$ -	4,129	\$ 4,129
Fund Balance – Beginning of Year			11,175	
Fund Balance – End of Year			\$ 15,304	

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

## Marilla Township Combining Balance Sheet Non-Major Governmental Funds June 30, 2006

Schedule 3

	<u>Special Revenue</u>	<u>Permanent Perpetual Care</u>	<u>Total</u>
	<u>Timber</u>		
<u>Assets</u>			
Cash in Bank	\$ 11,731	\$ 3,371	\$ 15,102
Total Assets	<u>\$ 11,731</u>	<u>\$ 3,371</u>	<u>\$ 15,102</u>
 <u>Liabilities and Fund Balances</u>			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Restricted	-	2,705	2,705
Unrestricted	<u>11,731</u>	<u>666</u>	<u>12,397</u>
Total Fund Balances	<u>11,731</u>	<u>3,371</u>	<u>15,102</u>
Total Liabilities and Fund Balances	<u>\$ 11,731</u>	<u>\$ 3,371</u>	<u>\$ 15,102</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

Marilla Township  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Non-Major Governmental Funds  
For the Year Ended June 30, 2006

Schedule 4

	<u>Special Revenue</u>	<u>Permanent Perpetual Care</u>	<u>Total</u>
	<u>Timber</u>		
<u>Revenues</u>			
Interest and Rents:			
Interest	\$ 147	\$ 81	\$ 228
Total Revenues	<u>147</u>	<u>81</u>	<u>228</u>
<u>Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess Revenues (Expenditures)	147	81	228
Fund Balance – Beginning of Year	<u>11,584</u>	<u>3,290</u>	<u>14,874</u>
Fund Balance – End of Year	<u>\$ 11,731</u>	<u>\$ 3,371</u>	<u>\$ 15,102</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

Marilla Township  
Combining Statement of Changes in Assets and Liabilities  
Current Tax Collection Fund  
For the Year Ended June 30, 2006

Schedule 5

	Balance 6/30/05	Additions	Deductions	Balance 6/30/06
<u>Assets</u>				
Cash	\$ -	\$ 399,324	\$ 398,213	\$ 1,111
Total Assets	\$ -	\$ 399,324	\$ 398,213	\$ 1,111
<u>Liabilities</u>				
Undistributed Taxes and Interest	\$ -	\$ 399,324	\$ 398,213	\$ 1,111
Total Liabilities	\$ -	\$ 399,324	\$ 398,213	\$ 1,111

The Notes to the Basic Financial Statements are an integral part of this statement.



# Tobin & Co.

## Marilla Township 2005 Property Tax Levy and Collections For the Year Ended June 30, 2006

Schedule 6

	Millage Rate	Adjusted Levy	Collected	Returned Delinquent
County	5.2856	\$ 65,533	\$ 60,363	\$ 5,170
County Jail	0.0800	990	910	80
County Medical Care Facility	0.4803	5,953	5,469	484
County 911	0.7884	9,773	8,978	795
County Agency on Aging	0.2952	3,658	3,360	298
County Transit	0.3208	3,975	3,652	323
County Library	0.0725	12,056	11,075	981
State Education	6.0000	74,395	68,898	5,497
School District Tax:				
Kaleva (Norman Dickson)	22.4200	60,184	53,000	7,184
Benzie	19.5100	547	547	-
Mesick	22.2500	82,170	78,285	3,885
Intermediate School District:				
Manistee	2.1059	11,323	10,005	1,318
Traverse Bay Area	2.9589	384	384	-
Wexford – Missaukee	5.9614	41,085	38,799	2,286
Community College Tax	3.1307	16,833	14,874	1,959
Township Taxes:				
General Operating	2.3064	28,593	26,266	2,327
Township Hall Improvement	0.9768	12,109	11,123	986
Administration Fee		3,335	3,004	331
Other Taxes on Roll:				
Commercial Forest		388	388	-
Total		\$ 433,284	\$ 399,380	\$ 33,904
Percent of Levy Collected		92.18%		

The Notes to the Basic Financial Statements are an integral part of this statement.

# Tobin & Co.

Marilla Township  
Statement of Revenues, Expenditures and Balance  
Property Tax Administration Fees  
For the Year Ended June 30, 2006

Schedule 7

## Revenues

Property Tax Administration Fees	\$ 4,244
Total Revenues	<u>4,244</u>

## Expenditures

Assessor	7,158
Board of Review	715
Treasurer – 60% of Salary	2,771
Postage and Supplies	365
Use of Building, Insurance and Utilities	<u>400</u>
Total	<u>11,409</u>
Excess Revenues (Expenditures)	(7,165)
Excess Revenues (Expenditures) – Prior Years	<u>(62,752)</u>
Accumulated Excess Revenues (Expenditures)	(1) <u>\$ (69,917)</u>

(1) Does not include 1992-93

The Notes to the Financial Statements are an integral part of this statement.